



# FX Token

OFFICIAL WHITEPAPER

# Introduction



In order to enable international foreign exchange payment providers to transact through traditional payments and digital currencies, FX Token unifies the best of centralized and decentralized currency transactions. This currency token offers a fully transparent, quick, and efficient process that cuts down on typical transactional costs.

FX Token is designed to be used as a store of value, a medium of exchange, and a form of international payment. All transactions on its platform will use FX Token as the basic currency, enabling businesses to accept payments in the currency of their choice without paying any extra fees or commissions.

The framework for FX Token is intended to address the issues with both centralized and decentralized currency exchanges. It offers a seamless, quick, and secure global, national, and local payment system that operates in all currencies. For scalability, security, and decentralization of its operations, the FX Token platform will be developed on top of already established blockchain technologies as well as new cutting-edge technology. Through its own user-friendly mobile wallet software, which can be downloaded from both the Google Play and App Store, FX Token will be available to everyone.

Foreign exchange bureaus will be able to deal internationally thanks to FX Token, which will effectively turn into a currency token. This will make currency exchange more effective and practical for all parties involved by streamlining the procedure. All significant international currencies, including bank transfers, foreign currencies, and cryptocurrencies, may be paid for using the FX token. For companies who need to make international payments, it is the best option.

# Why FX Token



FX Token is an innovative cryptocurrency built on the blockchain that specialises in exchanging conventional goods with digital ones.

Smart contracts are used to transact business on the platform, and real-time settlement is provided for all transactions that take place on the platform. This means you no longer have to wait several days to be paid.

This new generation of exchange has bridged the power of decentralization by providing support for CBDCs in addition to supporting both the cryptocurrency market and the forex market simultaneously through its innovative technology.

The exchange features an intuitive interface that was designed specifically to meet the needs of traders, which we are aware can be challenging.

The decentralized nature of the exchange offers users full control over their funds, which is not always the case in other exchanges.

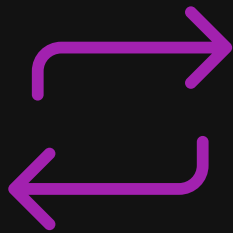
# The Identified Problem

In today's global economy, the capacity to conduct foreign transactions is critical for companies, consumers, banks, and other financial institutions that serve them. Even though cross-border payment systems are vital to financial inclusion and development, they face several hurdles.



## High Costs

Due to the number of mediators involved in moving money from one country to another, all of which demand fees for their services, cross-border transfers are famously costly. Additionally, regulatory expenditures and FX fees will be incurred when converting currencies.



## Slow Transactions

In contrast to domestic payments, which are almost instantaneous, the processing time for standard international bank transfers is typically between two and five days. Again, this is due to the large number of parties engaged in a single transaction. For instance, if a Ukrainian wanted to send money to Sri Lanka, the transaction may have to travel via intermediaries in Russia or Germany and then India. Due to a long set of procedures, cross-border payments are often delayed.



# The Identified Problem



## A Lack of Transparency

Lack of transparency is a typical concern from companies and customers about cross-border payment systems. In fact, according to a 2019 poll conducted by SWIFT and EuroFinance, 64% of businesses want real-time payment monitoring capabilities, while 47% desire more insight into the costs and deductions involved. This clarity is crucial for organizations and consumers who want to avoid paying hidden fees.



## Security Issues

Consumers and banks need assurance that their money is secure while overseas transactions. If a hacker successfully steals funds from a cross-border payment route, there is no assurance that a bank will be able to retrieve the monies. These losses might be exceedingly expensive. Unfortunately, high-level security breaches routinely affect international payment networks. Since each nation has laws, the cross-border payment system is vulnerable to hacking anytime money enters a country with lax security and access controls.

# A Feasible Solution

*FX Token is an all-encompassing answer to all highlighted problems.*

FX Token is distinguished by its ability to facilitate the transfer of any currency, including fiat currencies such as the US dollar and digital assets such as bitcoin. The FX Token network processes transactions in a few seconds, and the platform employs a network of validators to assure the security and integrity of each transaction.

FX Token often charges relatively cheap costs for currency transfers, which is one of its key benefits over conventional banking institutions. In many instances, these costs may be as little as a few cents per transaction, making it a cost-effective solution for people and organizations seeking to transfer or receive payments worldwide.

FX Token provides minimal transaction fees and tremendous scalability, potentially handling thousands of transactions per second. This makes it an attractive choice for huge financial institutions and businesses regularly moving enormous sums of money. FX Token is a cryptocurrency that provides a rapid, safe, and low-cost alternative for foreign currency transfers, making it an appealing choice for people and enterprises seeking to move cash overseas. Using blockchain technology, FX Token allows customers to swiftly and securely move payments across international boundaries without incurring large transaction fees. Additionally, the scalability of FX Token makes it an excellent alternative for high-volume customers, enabling hundreds of transactions per second.

# FX Token

## We are building the crypto economy together

FX Token is a centralized and decentralized cryptocurrency platform based on sidechain technology where digital exchange transactions are executed. It solves the security problems of existing centralized exchanges and the usage problems of decentralized exchanges. It offers secure and private trading of numerous cryptocurrencies thanks to sidechain technology. Building a financial system open to the world and allowing people to convert digital currency into local currency is the most important mission of FX Token. For FX Token, which aims to become an industry leader as a global brand, cryptocurrency exchange FX Token plays an important role. Sidechain technology allows the FX Token cryptocurrency exchange to verify and process information about the status of other blockchains. Once created, side chains are forever secured and can be used by anyone on the main chain, helping with interactions between different currencies.

## Security and Privacy

FX Token provides security and privacy at the ultimate level so you can store your FX Token safely.

## HIGHEST LEVEL OF SECURITY AND PRIVACY: KEEP YOUR FX TOKEN SAFE

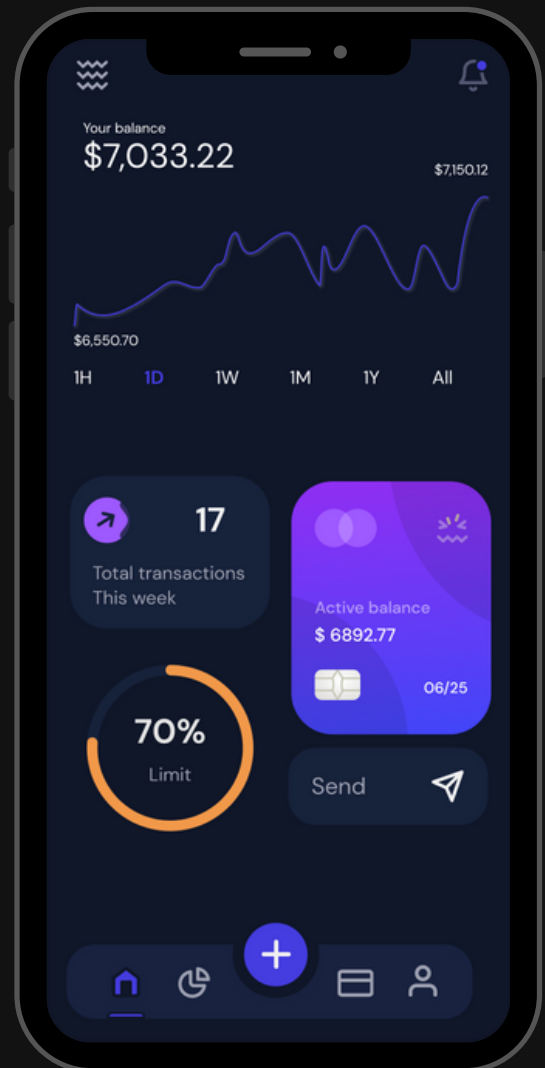
The FX Token Online Wallet is located within the FX Token Mobile App. All the FX Tokens you have are stored here on and are always ready to use. You can put FX Token into your online wallet by showing the QR code to other users.

# FX Token

The FX Token mobile app is secure and password protected, so only you can access and use your FX Token. For added security, FX Token can be transferred to an offline cold wallet, FX Token wallet.

## FX Token cryptocurrency, 24/7 instant account

Today speed matters, so FX Token cryptocurrency 24 hours a day, 7 days a week, free to buy or exchange to your local currency . As soon as you make a trade, your cryptocurrency is transferred to your account as, so you get the value you expect.



## Convenient applications that make life easier

FX Token is a mobile-friendly cryptocurrency that is very easy to use. No fancy hardware, servers, terminals or anything else needed to trade. To exchange cryptocurrencies, you only need a mobile phone



# Advantages

The FX Token is the first centralized and decentralized token in history, enabling hassle-free currency transfers with no additional fees. With just one simple purchase, 50% of the costs that would otherwise be levied at any exchange platform or retailer worldwide can now be eliminated!

## Returns:

By purchasing the FX Token, which gives the holders of the token a portion of the shares allocated to the FX Token in the form of coins, each token holder will receive a portion of the shares.

FX Token will appeal to both investors and traders since it is intended to facilitate 100% of global transactions regardless of currency, law, or language. As a result, FX Token has the potential to revolutionise the global market by simplifying transactions, eliminating hidden fees, and providing a universal medium of exchange that is secure and reliable for everyone

The FX currency offers token holders a fantastic return on investment and a novel way to send money with little cost. By investing in FX Token, token holders will be able to benefit from an efficient, cost-effective, and secure way of making international payments and will have access to a global payment infrastructure that is fast and simple to use. With the ability to transfer money internationally without expensive fees or delays, token holders will have a greater potential for profits when trading FX Token. In addition, FX Token offers token holders a unique way to access international markets and secure their funds with enhanced safety measures.

# Advantages

Making cross-border payments is now available swiftly and affordably thanks to the arrival of the FX currency. Token holders are able to get a return on their investment by receiving a portion of the shares allotted to FX coins upon purchase, providing them with an easy and efficient way to send money with minimal costs. Additionally, FX Token is able to offer financial autonomy and transparency, as users are allowed access to view their transaction data and there are no intermediaries in the process, allowing for a more secure and efficient means of sending money across borders.



# Features



## Personal Wallet

It functions just like any other programme or wallet that you use for regular transactions. It enables immediate global transactions. Additionally, there are no barriers and no middlemen involved.



## Smart Search

Smart search safeguards FX Token, enhancing security, monitoring all transactions, and guarding against malicious behaviour.



## Track Rates

FX Token keeps track of the prices of cryptocurrencies that have previously been released and other tokens that are being traded.



## Support all Global Currencies

FX Token is a platform that allows you to receive, send, and exchange all the cryptocurrencies using any currencies. The platform was built as a solution for people who are using different currency at the same time and want to exchange them easily.

# Features



## 95% Customer Satisfaction Rate

FX Token is a digital currency that allows users to send money globally. The company has a 95% customer satisfaction rate, which means that over 90% of its clients are happy with their experience.



## Push Alerts

Push Alerts is a strategy to boost participation. Users get succinct, individualised, and appealing updates that encourage them to return to an application or website and see what has changed.

In order to make FX Token distribution process more efficient, the FX coin price will now be linked to BTC:

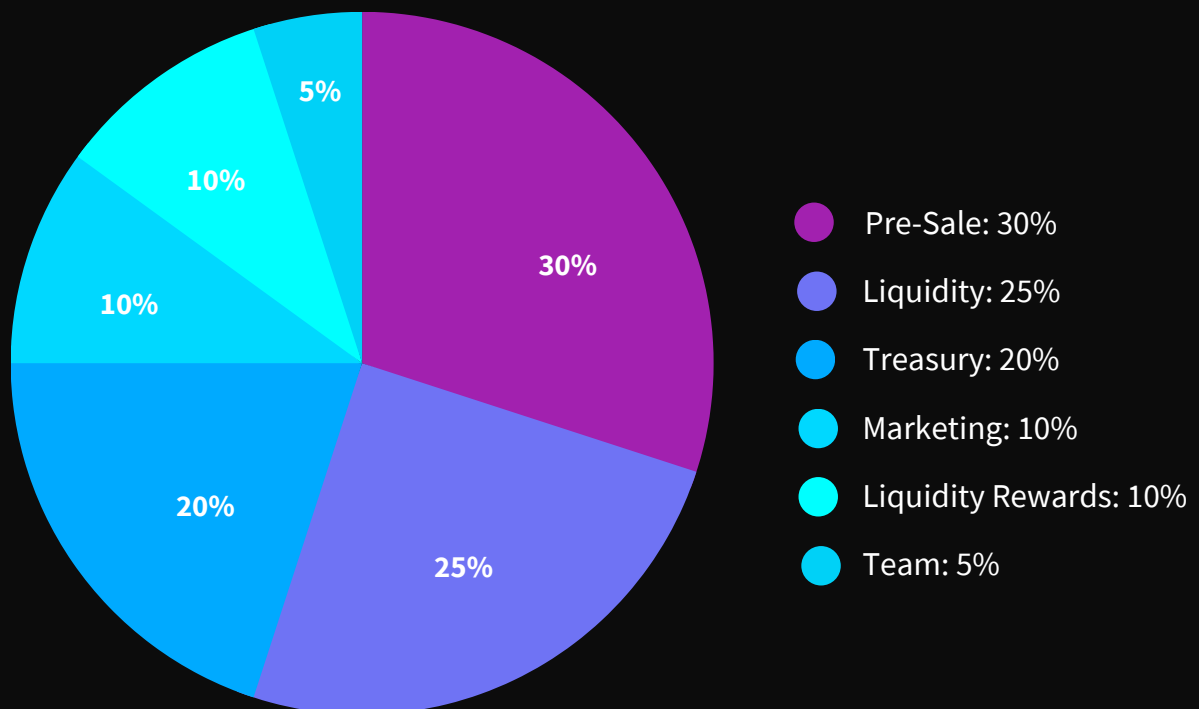


**1 FXT = 0.00014 BTC**

# Tokenomics

Total Supply	100 Million
Decimal	18
Symbol	FXT0

## Token Allocation





# Roadmap



## Phase 1

2 0 2 3

- Create FX Token Interactive Website
- Launch Pre-Sale Dashboard
- Pre-sale Official Launch
- Create FX Token and Deploy Smart Contract
- The LMS is being developed and built out now, it will be launched alongside the token after the ICO has ended

## Phase 2

2 0 2 3

- Launch on Pancake Swap
- Create FX Token App for iOS and Android
- Tokenmarketcap Listing
- Enable Staking to earn interest on FX Token
- Smart Contract Audit Develop Bridge to EVM
- Compatible Chains Stablecoin Integration to bridge
- Expand Strategic Partnership
- 2nd Audit

# Roadmap



## Phase 3

2 0 2 3

- Develop Bridge to EVM Compatible Chains (Ethereum/Optimism/Polygon/Aalauche/Arbitrum)
- Stablecoin Integration to Bridge
- Expand Strategic Partnerships
- 2nd Audit

## Phase 4

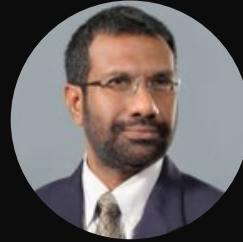
2 0 2 3

- Continue Multichain Development
- Integration of More Tokens to Bridge
- Stablecoin Swap Functionality

# Our Team



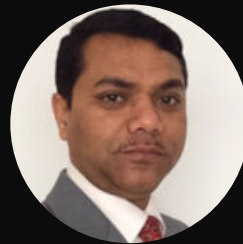
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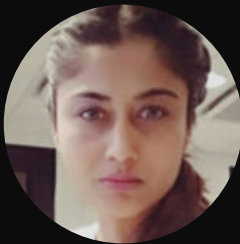
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